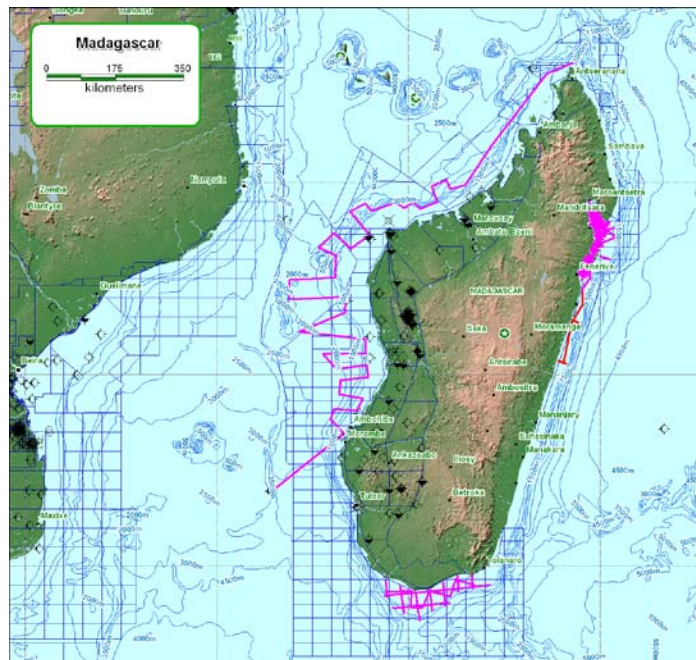


New Spectrum Multi-Client project offshore Madagascar

Spectrum has signed an agreement with OMNIS, the state agency responsible for upstream activities in Madagascar, to reprocess 6000 line kilometres of seismic data.

The surveys include data offshore the west, south, and east coasts, and are located over the Morondava and Majunga basins, the Cap Sainte-Marie and Ile Sainte-Marie (St. Mary's Island) respectively.



Map detailing seismic surveys offshore Madagascar

Under the agreement, Spectrum will produce new datasets for open licensing blocks offshore the south and east coasts, and the west coast where a long line ties both awarded and open blocks.

Spectrum's EVP of Multi-Client services, Charles Harmer commented, "Previous interpretation of these surveys suggests encouraging prospectivity for the occurrence of hydrocarbons. We believe that reprocessing this data with Spectrum's specialist seismic processing and imaging techniques will improve the quality and definition of the vintage data, particularly in less understood areas such as Cap St. Marie basin and Ile St. Marie."

The reprocessed datasets will be made available through Spectrum's Multi Client library when the reprocessing is completed in Q1, 2010

About Spectrum

Spectrum provides seismic data processing, multi-client services and marine acquisition services to the global oil and gas industry from offices in UK, US, Egypt, China and Singapore.

The company offers a wide range of modern 3D and 2D land and marine seismic data processing, in both depth and time. Spectrum's library of multi-client data and reports cover all the major oil producing regions of the world. Its seismic data acquisition activities are spearheaded by its own vessel, the GGS Atlantic.

Notes to editor

This press release is available for download online: <http://www.spectrumasa.com/News-And-Events.php>

An accompanying high resolution 1.9mb image in JPEG format is available upon request.

Image Caption: Map detailing seismic surveys offshore Madagascar

Press contact:

Robin Wolstenholme, Ballard Communications Management

Tel: +44(0)1306 882288 Email: r.wolstenholme@ballard.co.uk