



Press Release
Monday 7 September 2009

Spectrum Announces Multi-Client Expansion Strategy at Pareto Conference

Spectrum's CEO and CFO gave a corporate presentation at the annual Pareto Securities Oil and Offshore conference in Oslo yesterday. This is the second time that Spectrum has been invited to present to an audience of industry analysts and prospective investors at this prestigious conference.

Spectrum talked confidently about the first full year of trading as an independent seismic service company. Rhys Edwards (CFO) provided the financial information illustrating positive cash flow in each of the four quarters reported since floatation in July 2008. David Rowland's (CEO) provided a corporate update including details of the new additions to Spectrum's Multi Client library in 2009. Trading conditions remain tough in the seismic industry, but Spectrum anticipates the Multi Client market to recover before the contract seismic market.

Rowlands also confirmed the closure of the deal with Global Tender Barges ASA (GTB) to redeem the NOK 150 million loan at a price of NOK 50 million, following the agreement signed in June 2009. Spectrum is positive about the future, particularly with \$10 million cash in the bank and no long term debt.

Other seismic companies presenting at the Pareto conference include PGS, CGG-Veritas, TGS and Polarcus.

For a copy of Spectrum's presentation please visit the OSLO AXESS website (www.osloaxess.no) or Spectrum's own website (www.spectrumasa.com).

About Spectrum

Spectrum provides seismic data processing, multi-client services and marine acquisition services to the global oil and gas industry from offices in UK, US, Egypt, and China.

The company offers a wide range of modern 3D and 2D land and marine seismic data processing, in both depth and time. Spectrum's library of multi-client data and reports cover all the major oil producing regions of the world. Its seismic data acquisition activities are spearheaded by its own vessel, the GGS Atlantic.

www.spectrumasa.com

Notes to editor

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Press contact:

Robin Wolstenholme, Ballard Communications Management

Tel: +44(0)1306 882288 Email: r.wolstenholme@ballard.co.uk