



Press Release
Friday 24th July 2009

Spectrum commences seismic survey in eastern Gulf of Mexico

On 22nd July, the GGS-Atlantic commenced the acquisition of Spectrum's Big Wave Phase 2 multi client seismic survey in the eastern Gulf of Mexico. Phase 2 of Spectrum's *Big Wave* multi client programme is a total of 14,000km long offset, high quality seismic data and includes a 2,000km well tie survey to the east of the main study area. This new survey compliments the previously acquired data sets and will expand Spectrum's coverage in the eastern Gulf of Mexico to over 52,000km.

Spectrum's seismic vessel, GGS-Atlantic, will be fully utilised acquiring Phase 2 until December 2009. Seismic data processing will be undertaken by Spectrum's data processing and imaging facility in Houston, where a sequence including both pre-stack time and pre-stack depth migration will be applied.

The survey in the Gulf of Mexico has already attracted significant interest. To date 5 major oil companies have signed up to Phase 2 ensuring it is close to being fully prefunded.

For further information or questions please contact Rhys Edwards, CFO.

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About Spectrum

Spectrum provides seismic data processing, multi-client services and marine acquisition services to the global oil and gas industry from offices in UK, US, Egypt, China and Pakistan. The company offers a wide range of modern 3D and 2D land and marine seismic data processing, in both depth and time. Spectrum's library of multi-client data and reports cover all the major oil producing regions of the world. Its seismic data acquisition activities are spearheaded by its own vessel, the GGS Atlantic.

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Notes to editor

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